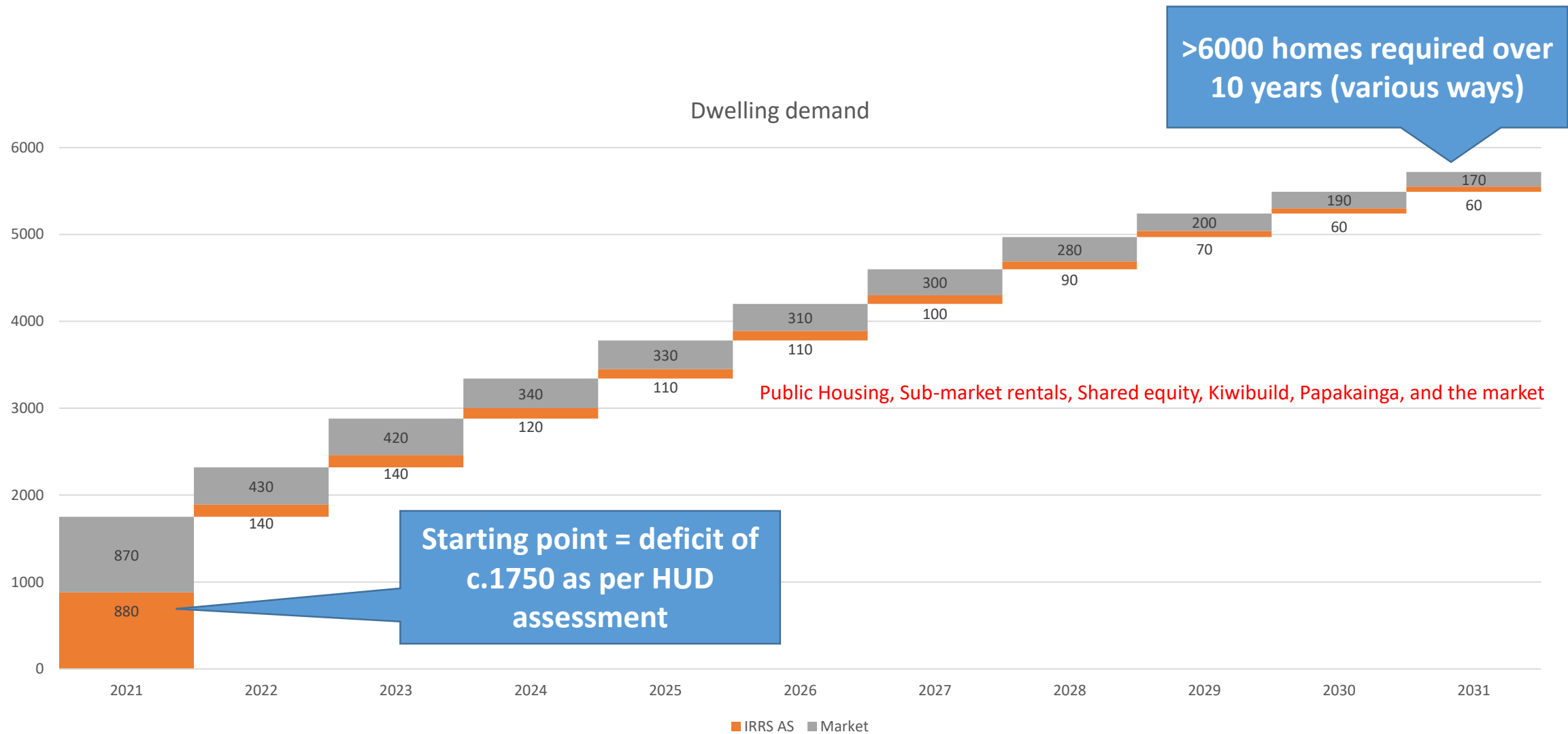




RED extension of objectives

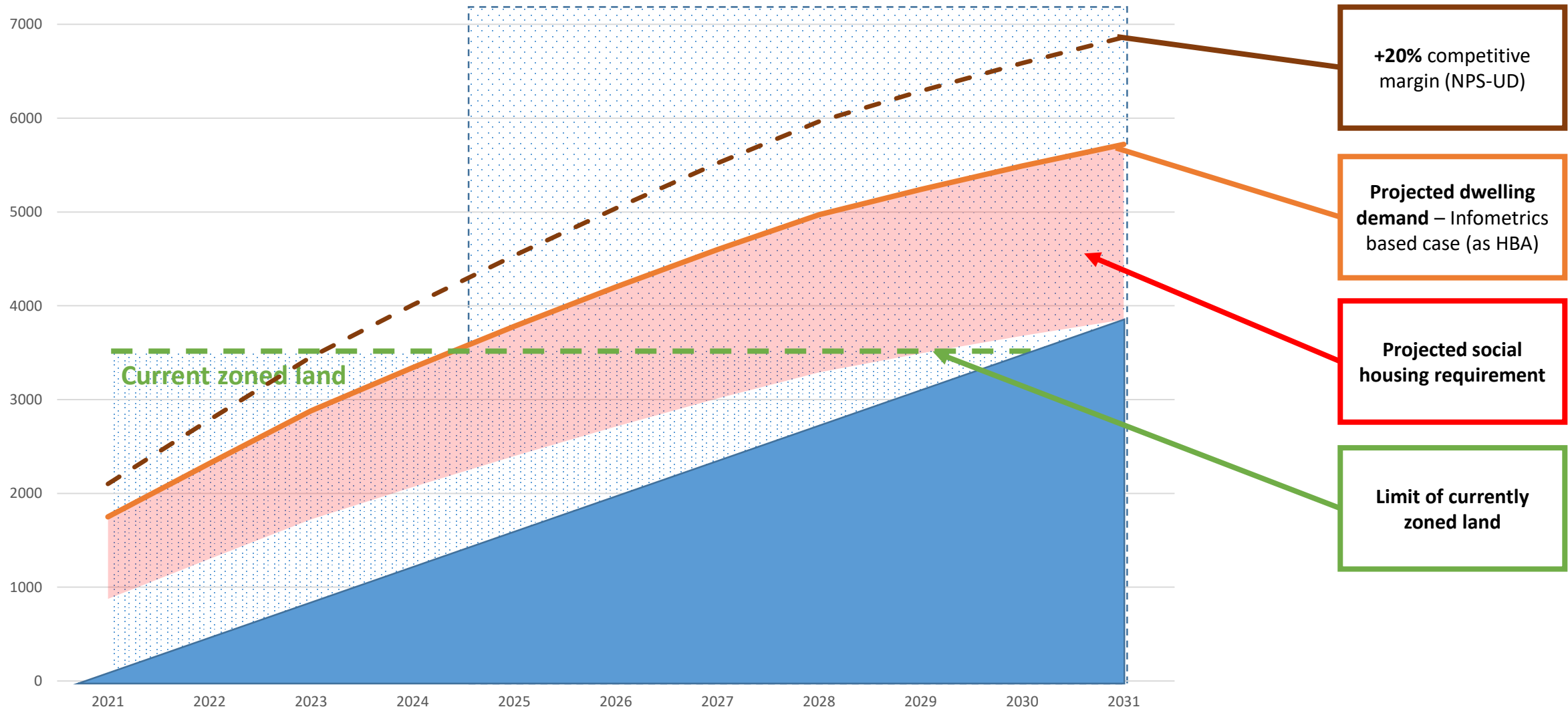
S,P&F Committee – 8 July 2021

- ❑ Growth requirements – households / social
- ❑ Current point – as reported in O&M
- ❑ LTP targets
- ❑ Advantages of extending RED role
- ❑ RED additional objectives
- ❑ Next steps



Source: Infometrics dwelling demand for Rotorua projects – ‘base case’
Social vs. Market split modelled based on best data available

Partnering to accelerate market - context



Indicative – best current view pending output from HBA

O& M report notes:

- 234 consents for new dwellings to date
- 25 consents for new dwellings in May alone
- 21 being processed currently
- Additional house consents is stands at 21.

250 – 270 for the year

Strategic targets in LTP

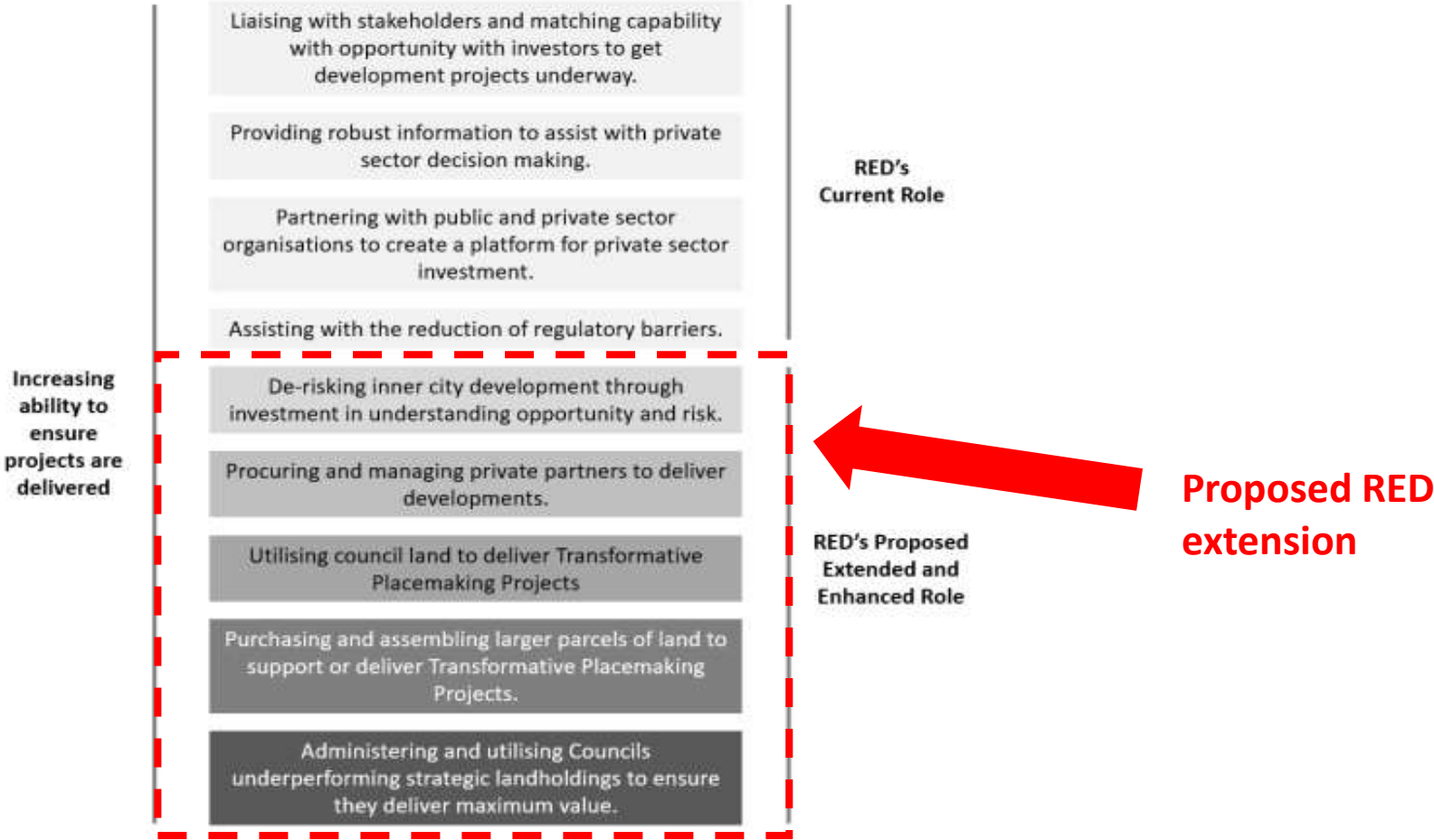
- 6,000+ homes / household units by 2030
- Rapid build progress – 3,000 in 5 years
- 2 apartment building in inner city (partnered, facilitated or supported)
- 25ha business / industrial parks available
- Leverage Council property portfolio
- 9,000 jobs

These goals will not be achieved without working differently.

Advantages of extending RED role

- Leverage commercial expertise & staff (Board & staff)
- Existing relationships - building off role as EDA & RTO
- Separation (confidentiality, speed, trust/regulatory)

RED additional objectives



Next steps

If supported, next steps will be to come back to Council to:

- Operational & financial parameters
- Financial delegation & funding additions
- Reporting requirements to Council
- Land to be administered.