


Rotorua Lakes Council Operating & Monitoring Committee

A mountain biker is captured in the middle of a wheelie on a dirt trail. The rider is silhouetted against a bright sunset sky, with the sun low on the horizon. The background shows a vast landscape of rolling hills and valleys, with some trees in the foreground. The overall scene is serene and active.

Financial Performance
June 2022

Highlights for the year

Achievements



Surplus of \$10.3m, no debt used to fund operating spend



Operational spend within 2% of budget excluding capital subsidies




Minimal impact on level of service to the community



\$85.2m capital investment into Community Infrastructure

Challenges




Lockdown and gathering limits impacted events + visitors in CBD



Unexpected inflationary increase unplanned in budget process



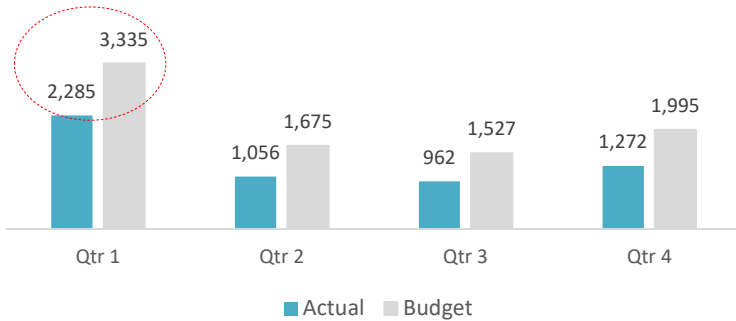
Staff attraction and retention remains challenging



Global shortage on materials and logistics are problematic

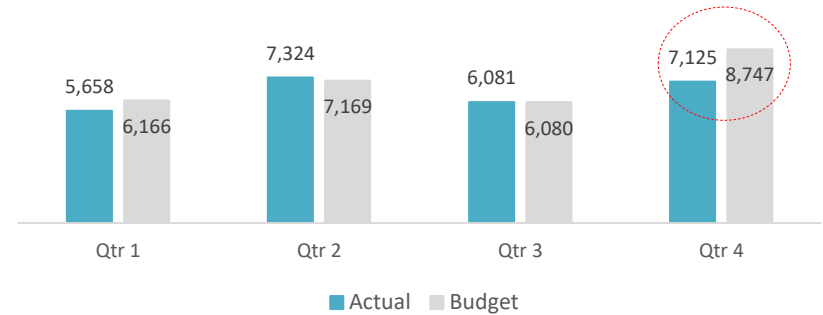
A Year in review

Fees & Charges \$000's



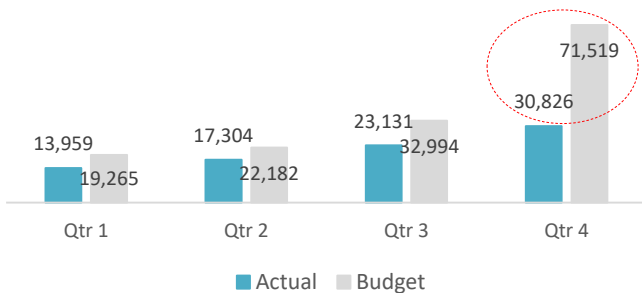
Qtr. 1 impact on fees & charges due to cancellation of business events due to covid-19 lockdown

Operational Spend \$000's



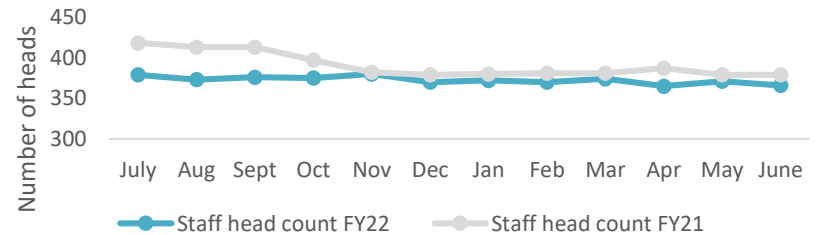
Qtr. 4 savings identified through re-forecast and priority spend given to housing + community safety

Capital Investment \$000's



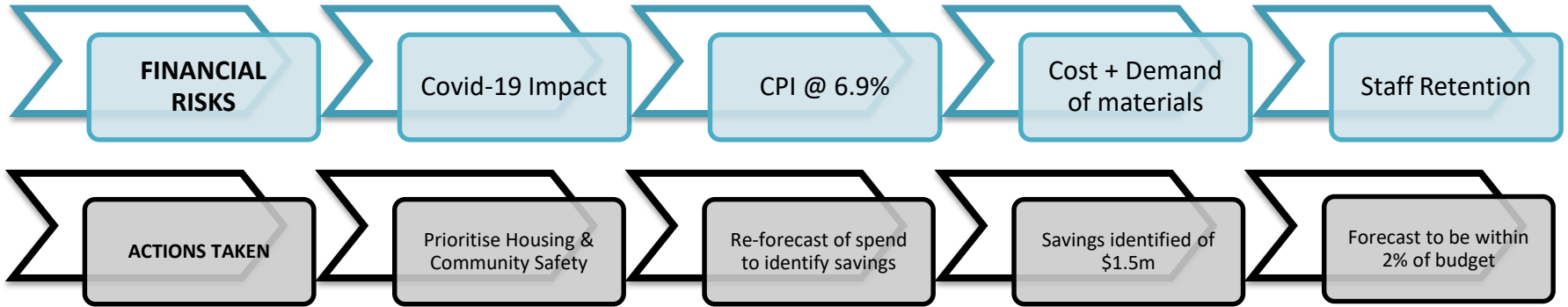
Qtr. 4 indicates a few key capital projects which have been deferred for delivery in FY23 due to a combo of resource + material shortages. We achieved 58% of our capital investment.

Staff Headcount comparison

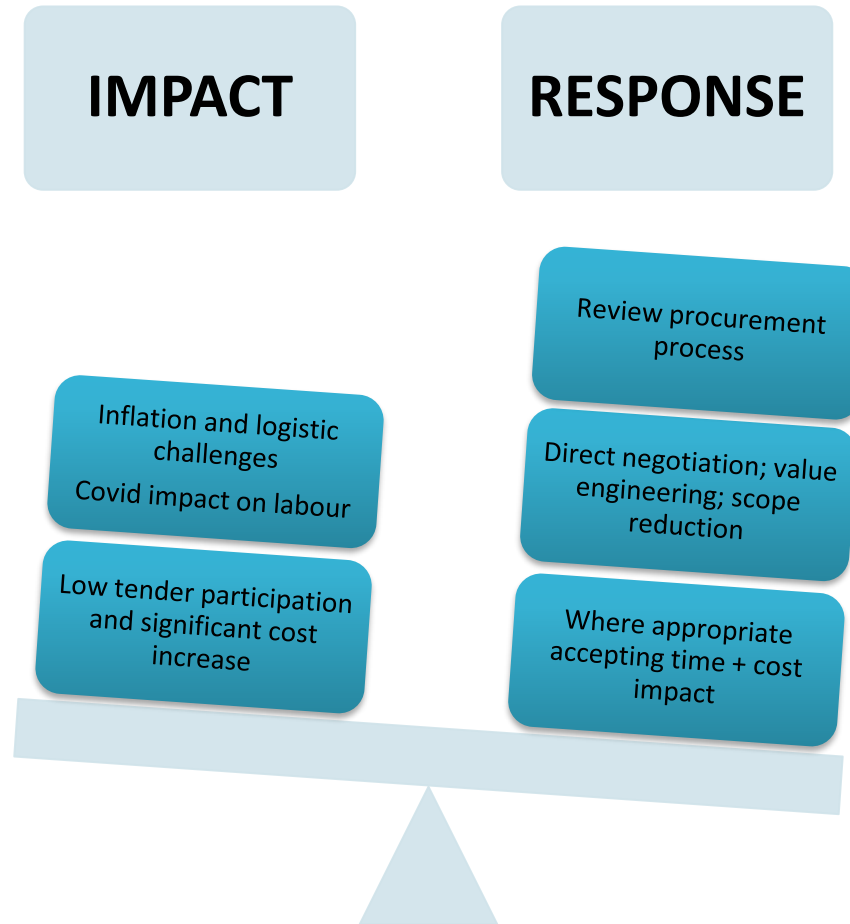


Staff turnover in the last 24 months has been significant, this has been complicated by covid-19. We are seeing some consistency over the last 6 months and turnover is down to 4% from 10% in prior year.

Summary YTD Operational Result



Capital works programme



Same pressures and actions across NZ