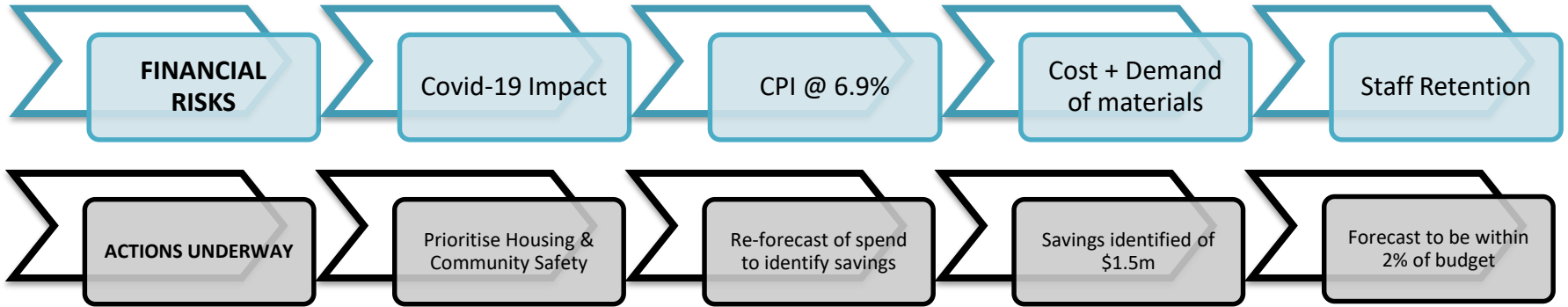


Rotorua Lakes Council Operating & Monitoring Committee

Financial Performance
May 2022

Summary YTD Operational Result



YTD Operational Result

Surplus of \$10.3m

Capital subsidies lagging behind budget due to timing of key capital projects

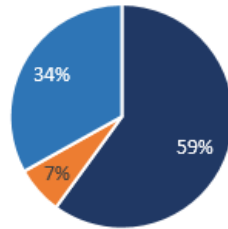
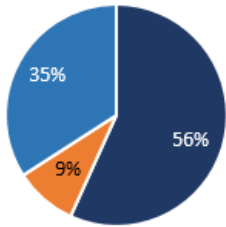
Operating revenues continue to be impacted in Parking and Events

Operating expenditure continues to be under pressure to support housing, community safety and inflation

Capex 2021/2022 YTD (\$m)

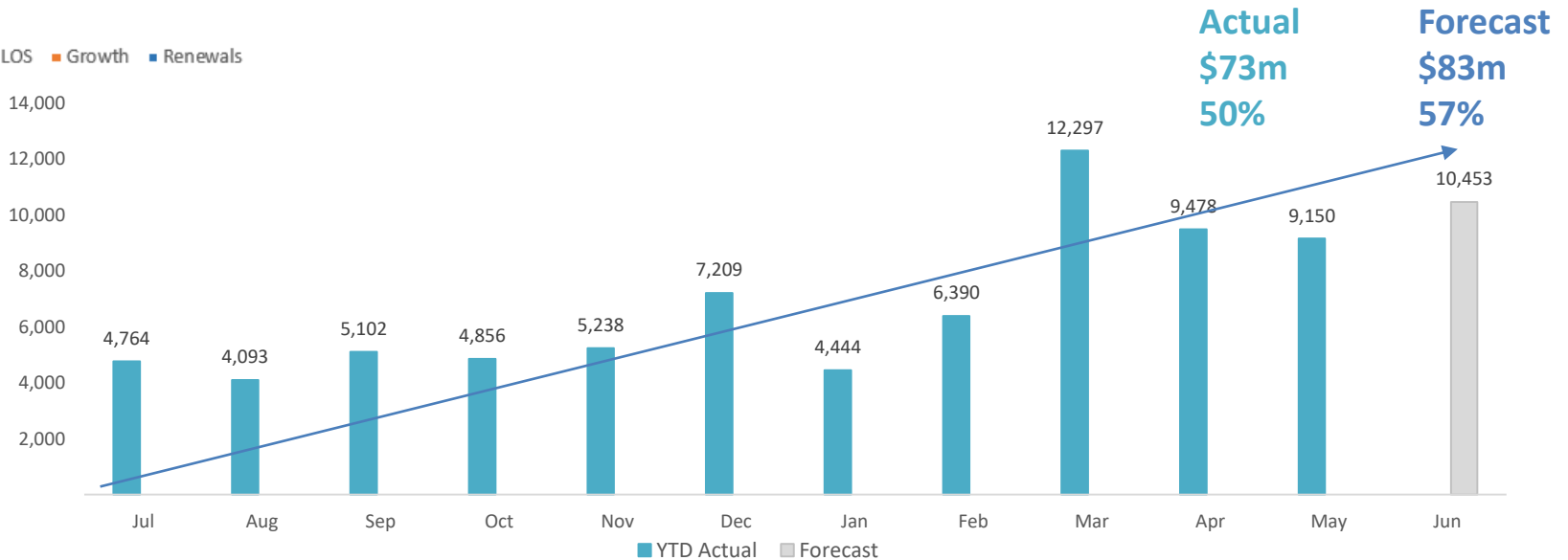
Actual:
\$73m

Budget:
\$92m

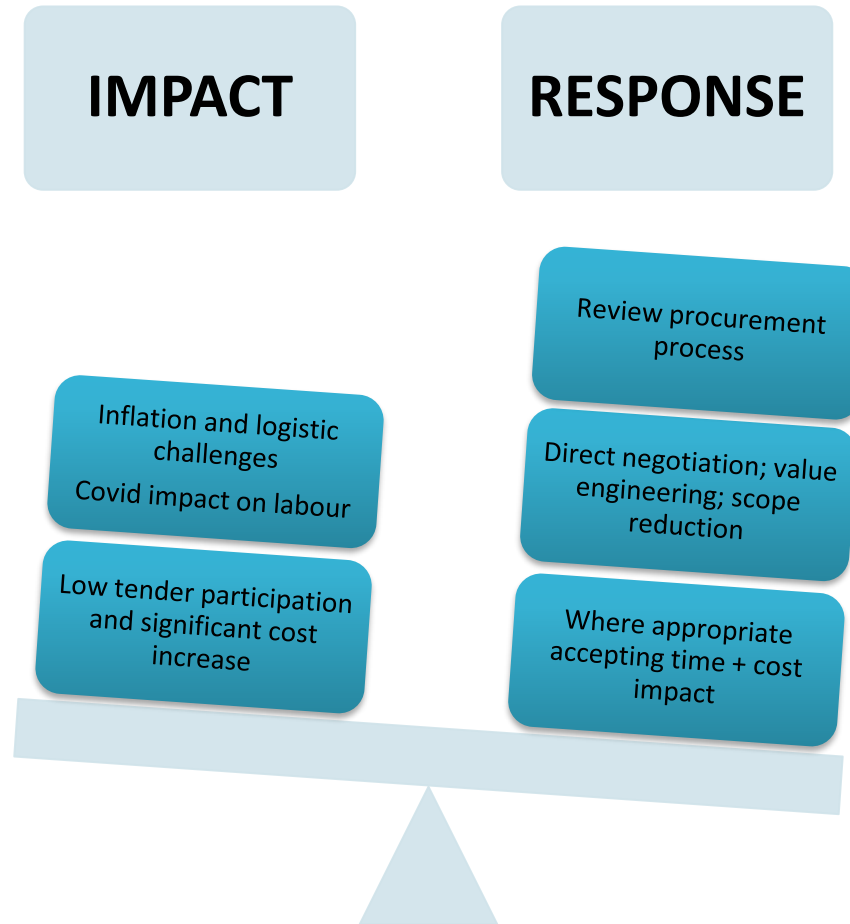


- Capital investment is projected to be \$83m
- Delays are driven by impacts of material constraints and covid-19 impact on labour resource and logistics
- Approximately \$63m of projects will move into next financial year for delivery.

■ LOS ■ Growth ■ Renewals



Capital works programme



Same pressures and actions across NZ

End of Year Forecast

Operating result to be within 2% of budget (ex Capital subsidies)

Capital expenditure underspent by approx. \$63m due to timing and material constraints

No debt to be used to fund operating expenditure