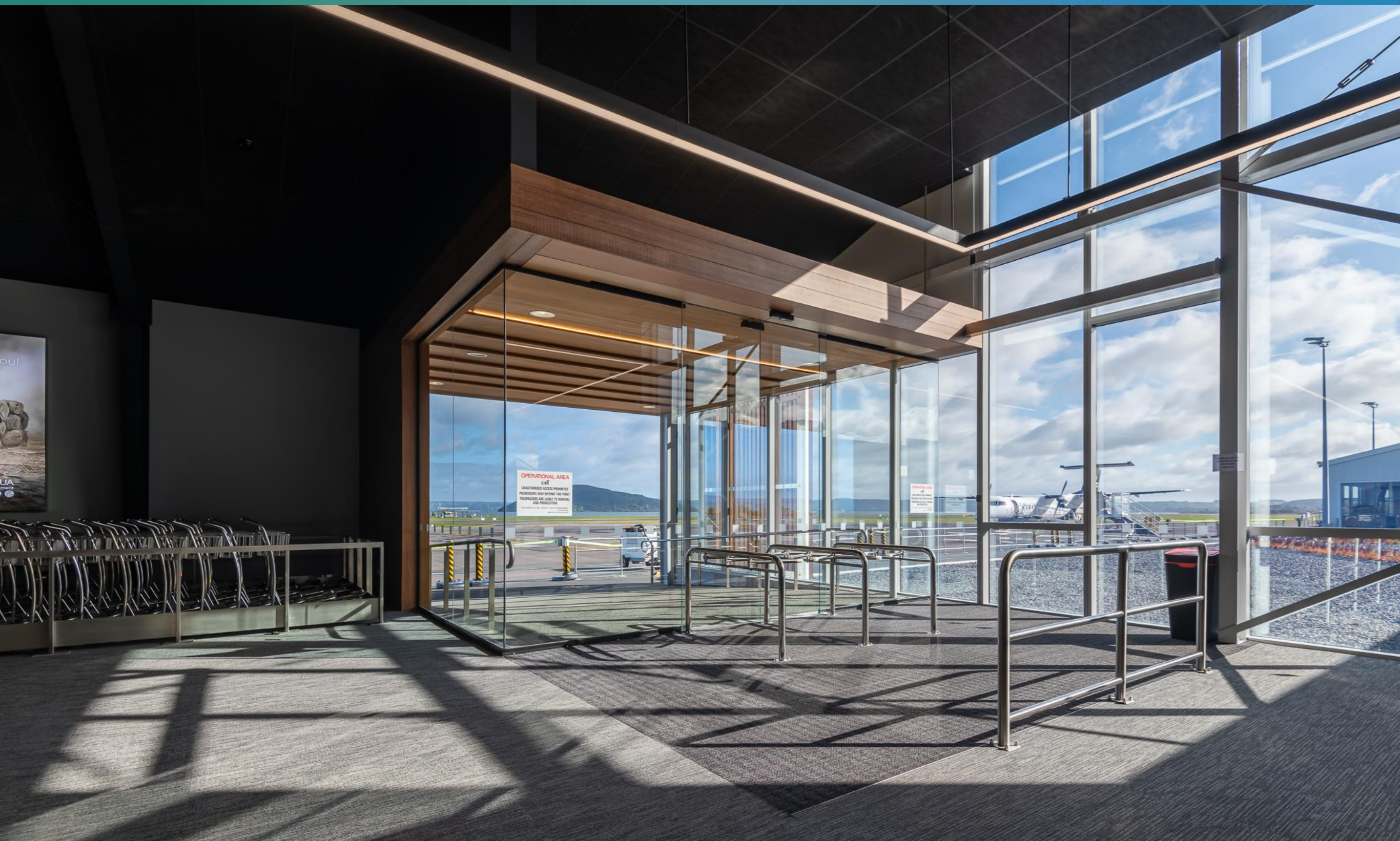


ROTORUA AIRPORT

FY22 – Q3 Performance Update



	YTD Mar Actual	YTD Mar Budget	Variance
Aircraft movements	2,983	4,659	-1,676
Domestic Passengers	110,999	111,589	-590
Financial			
Total Revenue	\$3,563,213	\$3,824,820	-\$261,607
Total Expenses (excl Depreciation)	\$2,503,036	\$2,541,769	-\$38,733
Net Surplus (before Depreciation)	\$1,060,177	\$1,283,050	-\$222,873
Net Surplus / Loss (after Depreciation & before tax)	-\$164,998	-\$575,288	\$410,290

- ✈ Passenger numbers were ahead of budget in first half of the year however a very soft February and March means YTD passenger numbers are slightly behind budget
- ✈ This drop in passenger numbers means Net Surplus (before depreciation) remains behind budget
- ✈ Change in treatment of depreciation means Net Surplus (before tax) is \$410k ahead of budget

	YTD Mar Actual	YTD Mar Budget	Variance
Customer			
Customer service and facility rating	Data not available	8.0 out of 10	
Operational			
Number of controllable safety incidents	0	0	0
Team			
Number of employee injuries (resulting in days off work)	0	0	0

✈ Non-financial performance is on track

- ✈ The strong upside expected from new landing fees which came into effect 1 Jan 2022 has been offset by soft passenger numbers due to Omicron outbreak
- ✈ Passenger numbers for Q4 are improving however likely to remain behind budget
- ✈ FY22 YE Net Surplus expected to be ahead of budget due to change in depreciation
- ✈ Strategic projects remain key focus



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Operational Update

- ✈ No major disruptions from COVID-19
- ✈ There have been a number of staff changes at RRA recently. Logan Charters Leahy (GM Operations & Infrastructure) has resigned and is being replaced by Ben Alton who comes to us from Fire Emergency NZ



ROTORUA AIRPORT

FY22 Q3 Performance Update

We are happy to take your questions.

