

ROTORUA AIRPORT

FY26 YTD May
Performance Update



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FY26 YTD Apr Financial Performance

	Jul - May Actual	Jul - May Target	FY26 Target
a. Aircraft			
Aircraft movements	4,731	5,062	5,364
b. Passengers			
Domestic	176,025	170,543	182,881
c. Financial			
Aeronautical Revenue	\$4,669,179	\$4,632,514	\$4,964,943
Non-Aeronautical Revenue	\$1,464,382	\$1,363,627	\$1,486,031
Service Funding Agreement	\$1,650,000	\$1,650,000	\$1,800,000
Total Revenue	\$7,783,561	\$7,646,141	\$8,250,974
Operating expenses	\$2,171,730	\$2,579,460	\$2,842,612
Overheads (less Interest)	\$2,089,626	\$2,024,443	\$2,301,217
Interest	\$267,600	\$324,005	\$353,460
Total Expenses (excl Depreciation)	\$4,528,956	\$4,927,908	\$5,497,289
Net Surplus (before Depreciation)	\$3,254,605	\$2,718,233	\$2,753,685
Depreciation	\$2,521,548	\$2,335,201	\$2,547,492
Net Surplus/ Loss (after Depreciation & before tax)	\$733,057	\$383,032	\$206,193
Capital expenditure (July-June subject to audit)	\$713,167		\$2,302,500
Shareholders' funds to total assets			77%
d. RRA Term Borrowings			
(with LGFA via RLC)			
As at 31 Jan	\$9,750,000	\$9,750,000	\$8,350,000

- ✈ Consistent result throughout the year
- ✈ Net Surplus is 91% ahead of budget, this is expected to ease back for year end.
- ✈ Driven by lower operating expenses. Revenue is in line with budget
- ✈ Passenger numbers were 3% ahead of budget and -9% below last year.

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FY26 YTD May
Non-Financial Performance

	Jul - Apr Actual	Jul - Apr Target	FY26 Target
e. Aviation Compliance			
RRA has a current Part 139 Operating Certificate	Yes	Yes	Yes
f. Legal Compliance			
5 year compliance calendar	Attached		
h. Asset Management			
High-level Asset Management Plan to RLC			Due by 30 Dec

✈ On track

- ✈ New Angloco Fire Appliance is in service
- ✈ RRA has declined to provide affected party approval for Kura o Ruamata due to unresolved safety concerns
- ✈ Awaiting resource consent for stage 1A

- ✈ Stage 1A project in procurement. Iwi declined invitation to form an Advisory Group.
- ✈ Solar Array Project continues with procurement underway
- ✈ Airfield Ground Lighting acquisition delayed. Expected Dec '26

We are happy to take your questions.

