

ROTORUA AIRPORT

FY26 YTD Jan
Performance Update



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FY26 YTD Apr Financial Performance

	Jul - Apr Actual	Jul - Apr Target	FY26 Target
a. Aircraft			
Aircraft movements	4,310	4,645	5,364
b. Passengers			
Domestic	161,775	164,828	182,881
c. Financial			
Aeronautical Revenue	\$4,291,769	\$4,276,529	\$4,964,943
Non-Aeronautical Revenue	\$1,268,327	\$1,248,972	\$1,486,031
Service Funding Agreement	\$1,500,000	\$1,500,000	\$1,800,000
Total Revenue	\$7,060,097	\$7,025,501	\$8,250,974
Operating expenses	\$1,904,528	\$2,350,410	\$2,842,612
Overheads (less Interest)	\$1,870,783	\$1,841,798	\$2,301,217
Interest	\$242,853	\$294,550	\$353,460
Total Expenses (excl Depreciation)	\$4,018,164	\$4,486,758	\$5,497,289
Net Surplus (before Depreciation)	\$3,041,933	\$2,538,743	\$2,753,685
Depreciation	\$2,320,472	\$2,122,910	\$2,547,492
Net Surplus / Loss (after Depreciation & before tax)	\$721,461	\$415,833	\$206,193
Capital expenditure	\$518,491		\$2,302,500
Shareholders' funds to total assets			77%
d. RRA Term Borrowings			
(with LGFA via RLC)			
As at 31 Jan	\$9,750,000	\$9,750,000	\$8,350,000

- ✈ Net Surplus is 73% ahead of budget, this is expected to ease back for year end.
- ✈ Driven by lower operating expenses. Revenue is in line with budget
- ✈ Passenger numbers were -2% below budget and -9% below last year.

	Jul - Apr Actual	Jul - Apr Target	FY26 Target
<i>e. Aviation Compliance</i>			
RRA has a current Part 139 Operating Certificate	Yes	Yes	Yes
<i>f. Legal Compliance</i>			
5 year compliance calendar	Attached		
<i>h. Asset Management</i>			
High-level Asset Management Plan to RLC			Due by 30 Dec

 On track

- ✈ Working with Rotorua NZ and Air NZ to identify growth and performance improvement opportunities for ROT services.
- ✈ OLS new design underway
- ✈ Fleet upgrade
- ✈ Rental property portfolio

- ✈ Stage 1A project delivery manager appointed. Iwi invited to form an Advisory Group.
- ✈ Solar Array Project investigations progressing. No red flags.
- ✈ New aeronautical charges will be in place 1 July.

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Questions

We are happy to take your questions.

