



ROTORUA
LAKES COUNCIL

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Financial Update - February 2026

How are we tracking year to date?

INCOME

(\$28.3m)

- YTD Council revenue of \$158.1m vs budget of \$186.3m
- Capital subsidies \$26.2m behind budget due to milestone achievements of capex programme.
- Development Contributions \$5.1m behind year to date budget

EXPENDITURE

\$1.6m

- YTD Council expenses of \$132.7m vs budget of \$134.3m.
- Additional \$500k legal fees incurred through February 2026.

CAPITAL EXPENDITURE

YTD spend

(\$42.9m)

- YTD Capex of \$68.5m vs budget of \$89.2m.

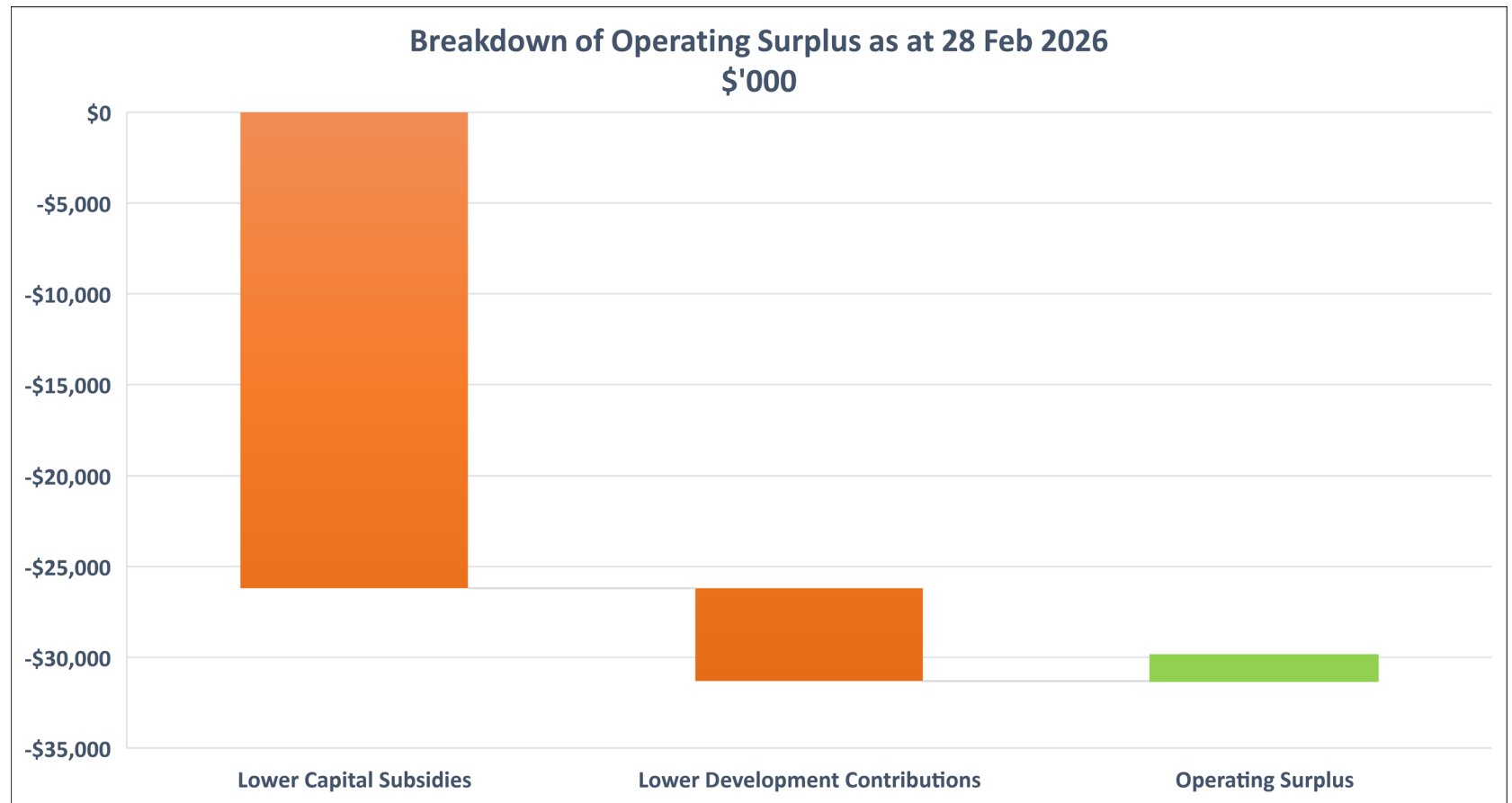
NET DEBT

\$464.9m

- Council has gross borrowing of \$489m, and cash on hand of \$24m.



February 2026 Variance Breakdown



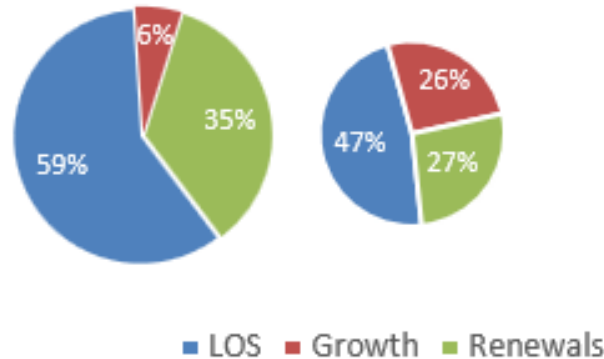
February 2026 Operating Position

Figures in \$000's	Year To Date		
	Actual	Budget	Variance - Favorable / (Unfavorable)
Income			
Fees & Charges	12,283	12,780	(497)
Rates	122,292	119,821	2,471
Investment Income	878	386	492
Development & Financial Contributions	2,198	7,307	(5,108)
Subsidies & Grants - Capital	14,857	41,052	(26,195)
Subsidies & Grants - Operational	5,550	4,990	561
Total Income	158,060	186,336	(28,276)
Opex			
Administration Expense	3,018	2,925	(93)
Finance Cost	176	175	(1)
Maintenance	1,072	1,545	473
Operating Expenses	50,197	48,729	(1,467)
Staff Costs	30,778	31,676	898
Utilities	2,106	1,988	(118)
Depreciation	32,263	32,663	400
Interest Cost	13,059	14,570	1,510
Total Opex	132,669	134,270	1,602
Total Operating Surplus / (Deficit)	25,391	52,065	(26,674)

February 2026 YTD Capex

Actual \$62M

Budget \$105M



	YTD Actual	YTD Budget
Community Leadership	\$4.5m	\$7.3m
Community Wellbeing	\$19.8m	\$27.9m
Roading and Footpaths	\$6.5m	\$7.8m
Sewerage and Sewage	\$21.1m	\$28.6m
Stormwater and Land Drainage	\$4.1m	\$25.7m
Waste Management	\$0.0m	\$0.0m
Water Supplies	\$6.0m	\$7.6m
TOTAL	\$62.0m	\$105.0m



Questions?

