



ROTORUA
LAKES COUNCIL

**ANNUAL PLAN 2023/24 –
COUNCIL MEETING**

28 June 2023

ANNUAL PLAN MILESTONES

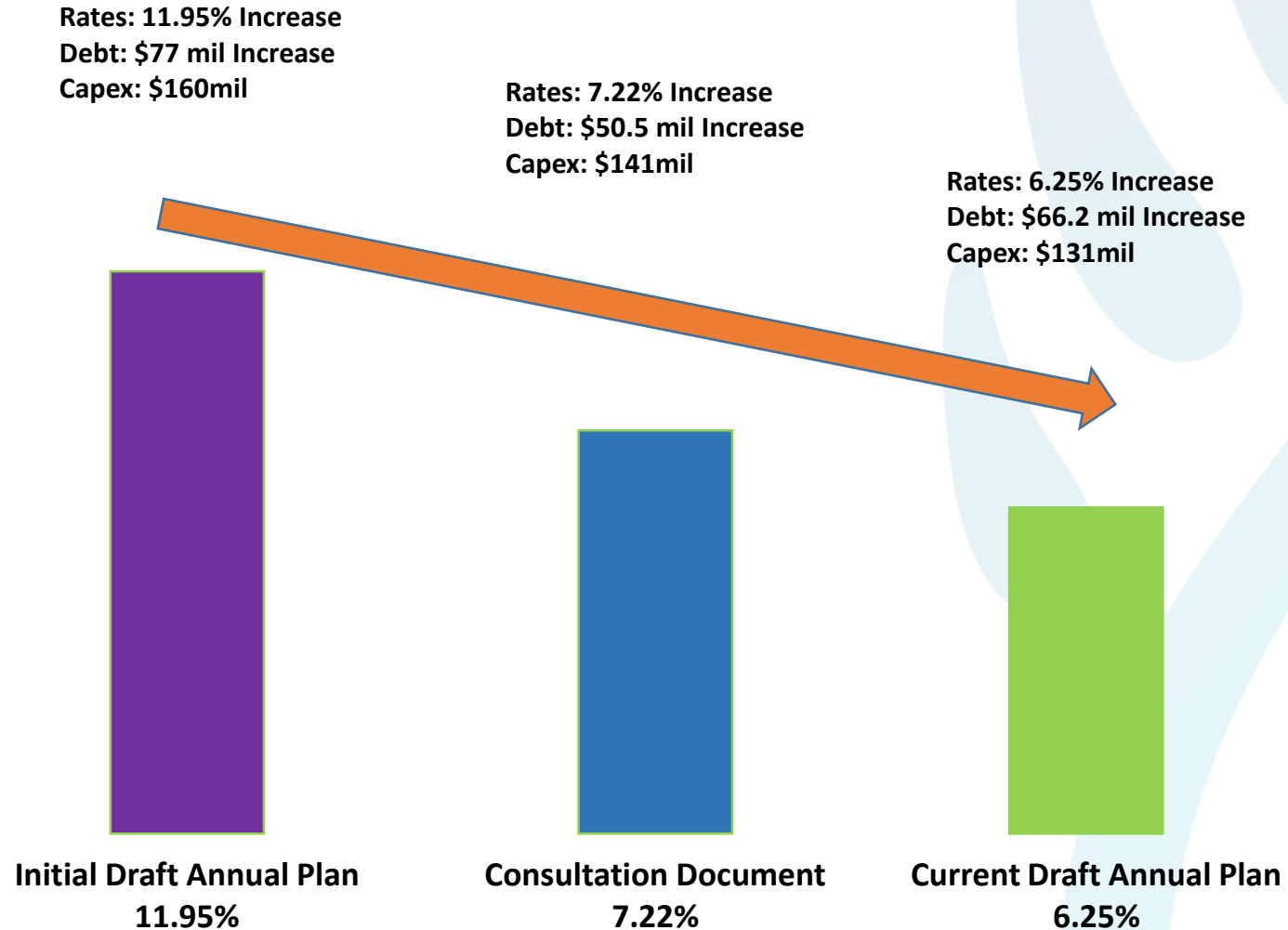
- 15 Feb  Elected Member Forum 1
- 08 Mar  Elected Member Forum 2
- 22 Mar  Draft Annual Plan decisions
- 05 Apr  Council approve Consultation Document
- 11 Apr  Consultation opens – closed 12 May
- 7 Jun  Deliberations report presented to Council
- 28 Jun  Annual Plan adoption

ANNUAL PLAN THEMES

- Demonstrate prudent financial management - rates increases, debt and capex
- Deliver measurable results against Council priorities – economy, infrastructure, housing and community
- Focus on essential services and do really well – needs vs wants
- Drive alternative revenue sources – user pays vs rates resilience



FINANCE RECAP



CONSULTATION SUMMARY

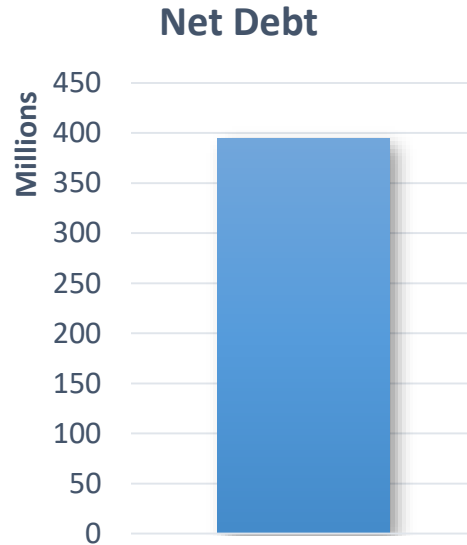
- Consultation ran from 11 April to 12 May
- Strategy of “meeting people where they are”
- 8 meetings attended with over 150 community members attending (other meetings were set up outside of staff scheduling)
- Stakeholder email sent to approximately 1380 people/groups
- 450 hardcopy documents given out
- Almost 2100 submissions received
- 62 submitters heard at hearings



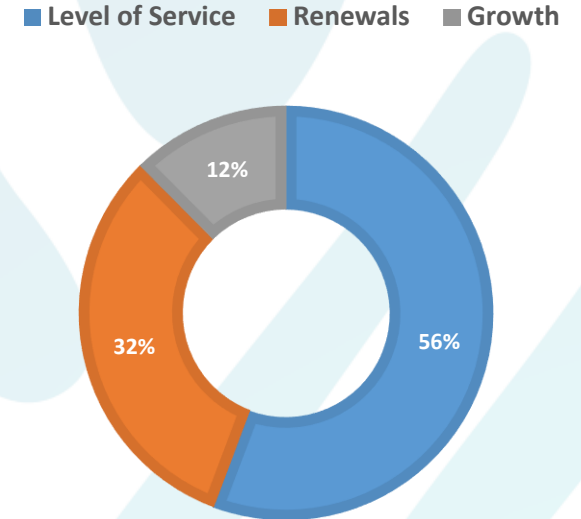
FINANCE RECAP

8.80%

Average Rates
Increase



Additional Debt
\$65.6 million



Capital Programme
\$136 million



| Category | Capital Value 2020 | Total Rates 2021/22 | Proposed Rates 2022/23 | Rates Increase/ (decrease) \$ | % Increase/ (decrease) | Sector Ave % Change |
|--------------------------|--------------------|---------------------|------------------------|-------------------------------|------------------------|---------------------|
| Business | | | | | | 8.49% |
| Lower CV | 414,000 | 3,550 | 3,841 | 292 | 8.2% | |
| Medium CV | 745,000 | 8,156 | 8,819 | 663 | 8.1% | |
| Upper CV | 1,100,000 | 10,942 | 11,841 | 899 | 8.2% | |
| Upper CV | 3,920,000 | 25,197 | 27,636 | 2,439 | 9.7% | |
| Farming | | | | | | 8.87% |
| Lower CV | 755,000 | 2,490 | 2,681 | 192 | 7.7% | |
| Medium CV | 1,070,000 | 3,547 | 3,835 | 288 | 8.1% | |
| Medium CV | 1,320,000 | 3,772 | 4,106 | 334 | 8.9% | |
| Upper CV | 2,470,000 | 7,701 | 8,375 | 675 | 8.8% | |
| Upper CV | 6,400,000 | 17,855 | 19,506 | 1,651 | 9.2% | |
| Residential Rural | | | | | | 8.69% |
| Lower CV | 620,000 | 3,684 | 3,950 | 266 | 7.2% | |
| Medium CV | 995,000 | 4,323 | 4,684 | 360 | 8.3% | |
| Upper CV | 2,190,000 | 6,666 | 7,328 | 661 | 9.9% | |
| Residential Urban | | | | | | 8.79% |
| Lower CV | 430,000 | 2,657 | 2,883 | 227 | 8.5% | |
| Lower CV | 495,000 | 2,817 | 3,060 | 243 | 8.6% | |
| Medium CV | 615,000 | 3,114 | 3,387 | 273 | 8.8% | |
| Upper CV | 835,000 | 3,657 | 3,986 | 329 | 9.0% | |
| Upper CV | 1,090,000 | 4,287 | 4,680 | 393 | 9.2% | |
| Upper CV | 1,320,000 | 4,856 | 5,306 | 451 | 9.3% | |

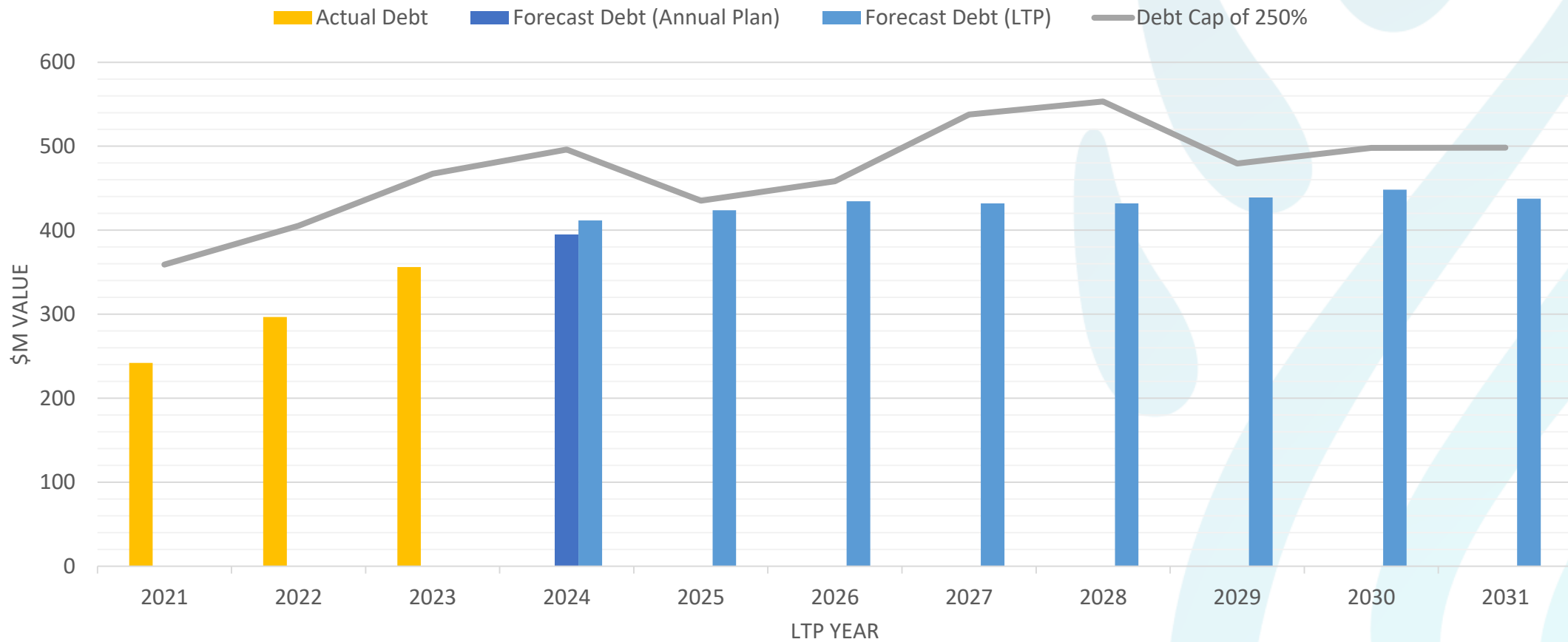
RATING IMPACT



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DEBT FORECAST

Rotorua Lakes Council Debt Headroom



QUESTIONS



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