

## DEFINITIONS

### The term:

**“Business purpose”** means any purpose of commerce, trade, or industry; but does not include any farming purpose.

**“Farming purpose”** means used for agricultural, horticultural or pastoral or forestry purposes or the keeping of bees or poultry or other livestock.

**“Property”** means, either the part or the whole of any rating unit (as the case may be) used for a particular purpose. (Explanatory note: The intention is that where different parts of a property that constitute a rating unit are being used for different purposes, they may be rated differently).

**“Residential purposes”** means occupied or intended to be occupied for the residence of any household being a residential unit including holiday homes that may be let for short-term periods not exceeding 100 days per annum. Kaingaroa Village on rating unit 07010 514 01A will be treated as entirely “residential” for all rates within this funding impact statement even though it comprises elements of other categories.

**“Rural Sector”** means the part of the Rotorua District which is not the Urban Sector.

**“Urban Sector”** means the area as shown on the map titled Rotorua Urban Rating Boundary and contained in the rating maps section of this funding impact statement (a larger copy is available at the Council Civic Centre). The boundary has been set to recognise the urban growth trends and where properties have similar access to services (but not necessarily the same). This boundary will be reviewed from time to time as necessary to accommodate changes to the above and follows rating unit boundaries rather than dissecting properties.

**“Utilities”** being all rating units situated within the Rotorua District that have been identified by the Valuer General as infrastructure utility networks.

**“Vacant Land”** means land which is in an undeveloped state and is not being used or occupied for any purpose.

**“Zoned”** means zoned in accordance with the operative Rotorua District Plan.

CATEGORY	CAPITAL VALUE 2014	CAPITAL VALUE 2017	CAPITAL VALUE % CHANGE	SECTOR % AVGE CHANGE	TOTAL RATES 2017-18	TOTAL RATES 2018-19	INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)	SECTOR AVGE
<b>Business</b>									
Lower CV	265,000	323,000	22%		2,842	2,866	24	0.84%	
Medium CV	440,000	540,000	23%	18%	4,984	5,138	154	3.09%	0.92%
Upper CV	2,020,000	2,430,000	20%		18,398	18,808	411	2.23%	
Upper CV	4,190,000	4,940,000	18%		41,918	42,713	795	1.90%	
<b>Farming</b>									
Lower CV	415,000	515,000	24%		1,853	1,837	-16	-0.85%	
Medium CV	745,000	895,000	20%	22%	2,835	2,789	-47	-1.64%	1.42%
Upper CV	2,840,000	3,140,000	11%		8,785	8,144	-641	-7.30%	
Upper CV	5,865,000	7,190,000	23%		18,242	18,743	501	2.75%	
<b>Residential Rural</b>									
Lower CV	204,000	293,000	44%		1,280	1,380	99	7.77%	
Medium CV	445,000	570,000	28%	30%	1,925	2,032	106	5.53%	6.00%
Upper CV	1,590,000	1,875,000	18%		4,989	5,103	113	2.27%	
<b>Residential Urban</b>									
Lower CV	178,000	288,000	62%		1,850	2,032	182	9.84%	
Lower CV	211,000	325,000	54%	48%	1,943	2,119	177	9.09%	8.22%
Med CV	308,000	447,000	45%		2,214	2,406	192	8.67%	
Upper CV	500,000	685,000	37%		2,752	2,966	214	7.78%	
Upper CV	580,000	750,000	29%		2,977	3,119	143	4.80%	
Upper CV	780,000	1,000,000	28%		3,537	3,708	171	4.83%	