

# **Economic Recovery Taskforce progress update**

Strategy, Policy & Finance Committee: 9th July 2020

# Build back better – key strategies

## Key Strategies

- Intent to build on Rotorua's unique strengths;
  - Active environment - He Marae Areare
  - Strong Culture - He Puna Ahurea
  - Easy Lifestyle – Rotorua Mauritau
  - Diverse opportunities – Rotorua Ararau
- Create a confident business environment that encourages investment and the emergence of new sectors
- Work with business leaders to craft innovative strategies for impacted sectors
- Position Rotorua as leading the resurgence of tourism and wood processing
- Leverage Central and Local Government investment to drive employment in both the short and longer-term
- Implement locality plans to connect our communities and transform our City

# Shovel ready projects

## Infrastructure to support housing and the development of new businesses /sectors:

- Infrastructure to enable urban land development Rotorua
- Wastewater treatment plant upgrade
- Airport business park development
- Rotoehu/Ngamotu reticulation

## Leveraging existing tourism investment to create greater value and strengthen domestic visitation:

- Rotorua aquatic centre redevelopment
- Whakarewarewa forest & trail development
- Rotorua Lakefront
  
- Kaingaroa village (TPK & RLC)

**Total: \$ 210m**

# Other COVID-19 response initiatives

## Council led

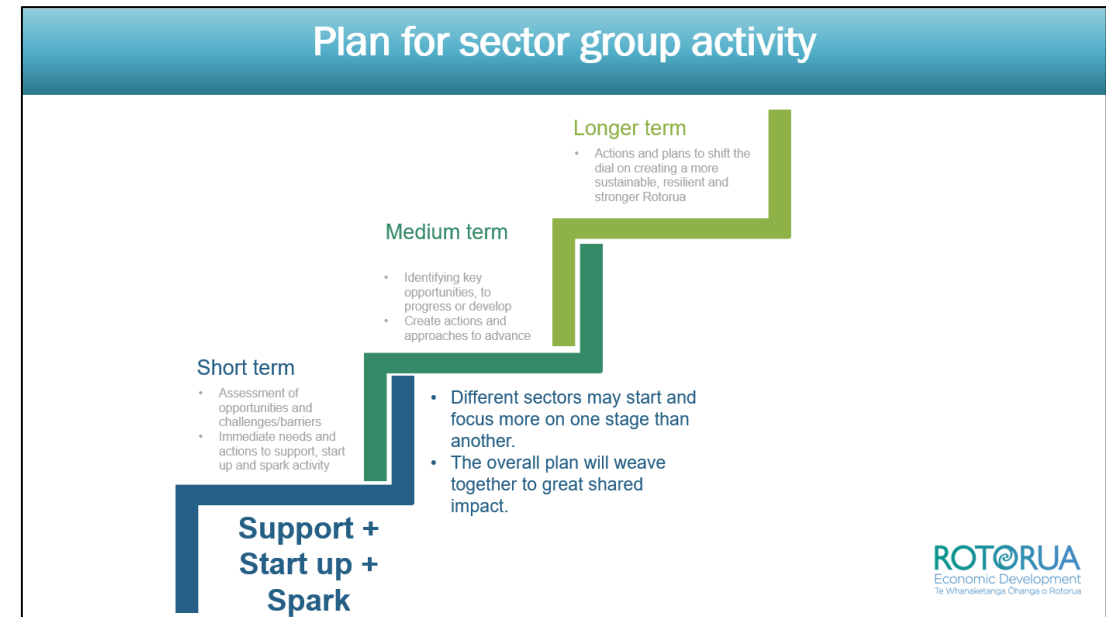
- PDU discussions on advance PGF funding
- Applications for job schemes
- Other opportunities explored

## Community wide

- Te Arawa formed a COVID-19 hub
- Many other CIP shovel-ready bids submitted
- Wider discussion on other community initiatives
- Housing partnerships

# RED sector groups

- 4 sector groups formed: approximately 10 business leaders in each & coordinating steering group
- Most activity occurred by zoom through level 4 & 3 of lockdown
- Immense effort & commitment from those involved
- Process resulted in a number of key recommendations, presented 1<sup>st</sup> July
- Mixture of RED/Council/Industry sponsorship – across short, medium and long-term period



## Sector Group opportunities and initiatives

City Development	Emerging Markets	Forestry and Wood Processing	Sustainable Visitor Economy
<ul style="list-style-type: none"> <li>• CBD Plan</li> <li>• CBD Activation</li> <li>• CBD Investment</li> </ul>	<ul style="list-style-type: none"> <li>• Waiariki Film Studio</li> <li>• Food provenance</li> <li>• Investment fund</li> <li>• Industrial zone</li> <li>• Digital capability</li> <li>• Built in Rotorua</li> </ul>	<ul style="list-style-type: none"> <li>• Low carbon leadership</li> <li>• Supply chain</li> <li>• Employment</li> <li>• Social housing</li> <li>• Circular bio-economy</li> </ul>	<ul style="list-style-type: none"> <li>• Cash flow</li> <li>• Whanau</li> <li>• Manuhiri domestic</li> <li>• Manuhiri Australia</li> <li>• Sustainability</li> </ul>
<ul style="list-style-type: none"> <li>• Gregg Brown</li> <li>• Blair Simm</li> <li>• Katie Neeley</li> </ul>	<ul style="list-style-type: none"> <li>• Deryck Shaw</li> <li>• Fraser Hungerford</li> <li>• Chelsea Jackson</li> </ul>	<ul style="list-style-type: none"> <li>• Julian Elder</li> <li>• Rebecca Wright</li> <li>• Tessa Richardson</li> </ul>	<ul style="list-style-type: none"> <li>• Mana Newton</li> <li>• Tracey Goodall</li> <li>• Lou Baddiley</li> </ul>

# Annual Plan strategies



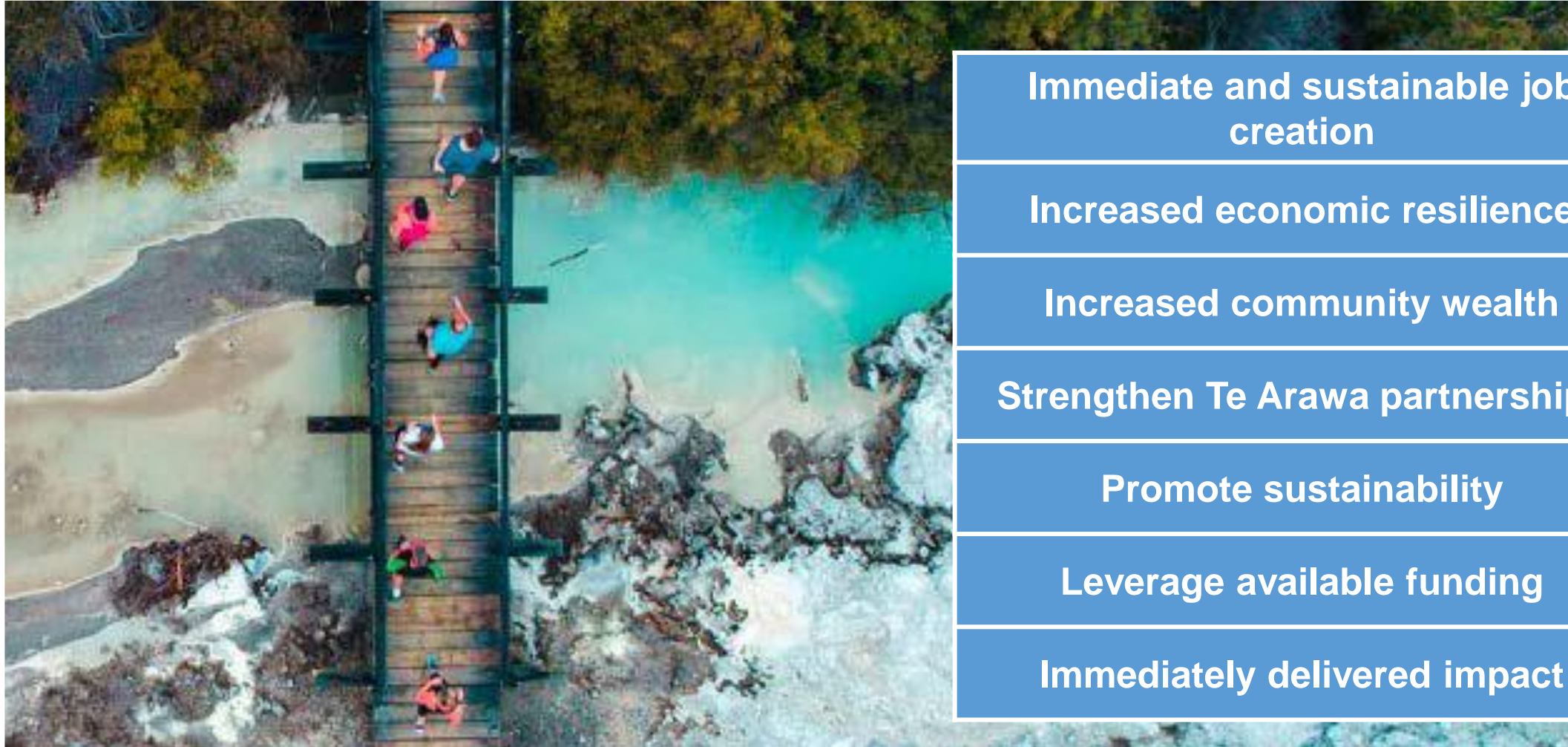
# Economic Recovery Taskforce: Purpose

An Economic Recovery Taskforce was created to...

- Rapidly progress existing projects
- Develop new project proposals
- Manage the pipeline of investment-ready project with partners
- Work together with key delivery partners to ensure a coherent Rotorua perspective



# Economic Recover Taskforce: Outcomes



**Immediate and sustainable job creation**

**Increased economic resilience**

**Increased community wealth**

**Strengthen Te Arawa partnerships**

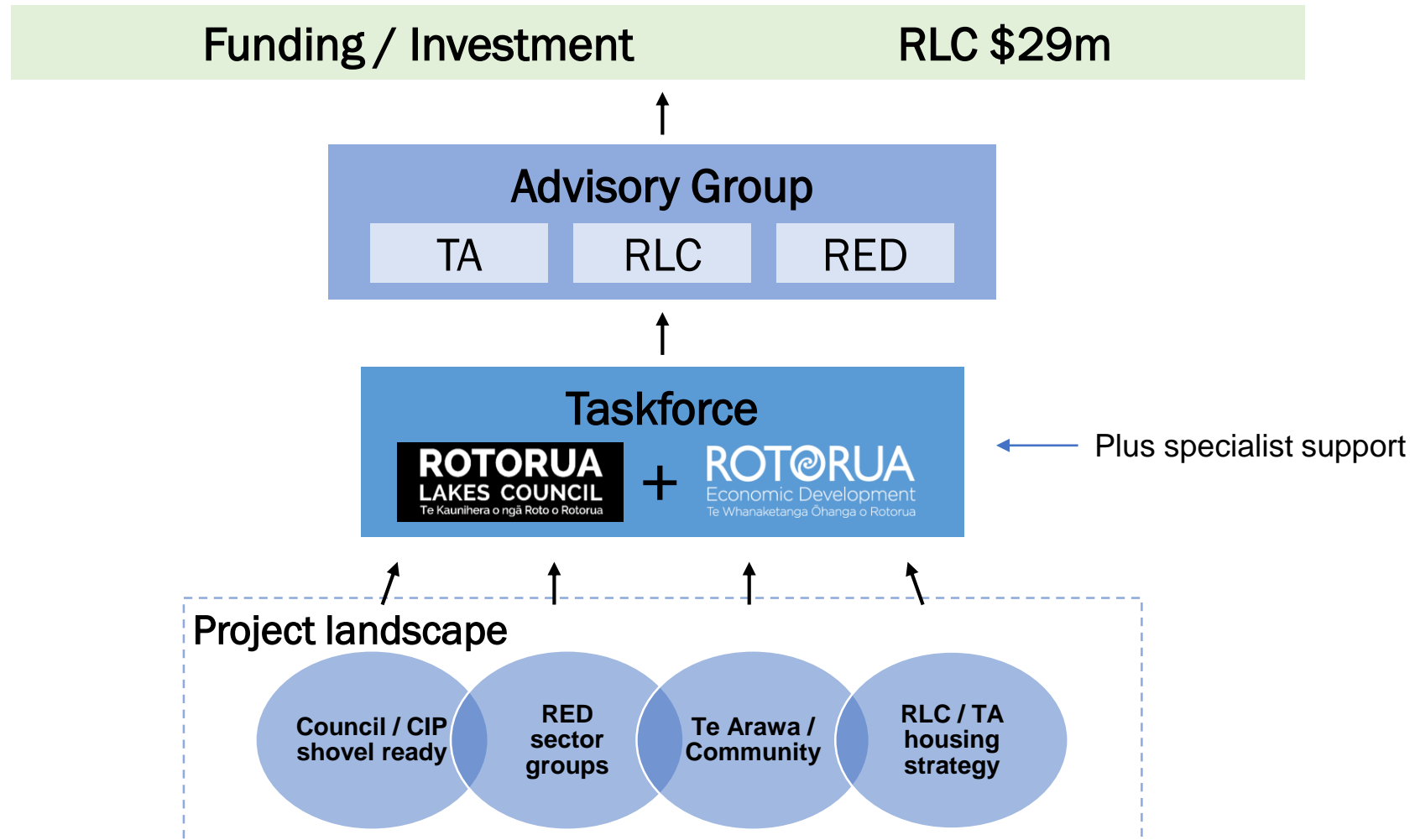
**Promote sustainability**

**Leverage available funding**

**Immediately delivered impact**



# Economic Recovery Taskforce: Structure



# Achievements to date

- Draft Housing & Thriving Communities strategy - consultation
- MOU – Kainga Ora & Ngati Whakaue Tribal Lands
- \$55m funding announced for Te Ngae Road / infrastructure
- \$1.1m funding - InfraCore project creating 25 jobs
- \$2.09m secured for other projects (Museum roof & project management)

# Pending

- \$6m further applications (detail in confidential)
- MHUD social housing commitment
- Remaining 'shovel ready' & options
- Watching brief – new funding options & requests
- Process and criteria around \$1m one-off resilience fund to support community initiatives (August S,P&F).