

Council Controlled Organisations Statement of Intent

Year commencing 1 July 2018



Four Council Controlled Organisations (CCO's)

Infracore Limited

Rotorua Regional Airport Limited

Terax Limited

Rotorua Economic Development Limited

Infracore Limited

Business of maintaining and constructing infrastructure and facilities:

- Parks, reserves, playgrounds, sport fields
- Three water networks
- Janitorial, street cleaning
- Cemetery and Crematorium

Council funding: \$10.7m plus contestable work

External Debt: \$1m

Infracore Limited

Looking to refine its purpose and objectives

Greater emphasis on:

1. Stronger partnership model with Council
2. Verification of cost effectiveness
3. Growth be focused on leveraging strategic partnerships

Rotorua Regional Airport

Purpose is to maintain a safe and efficient airport whilst optimising the use of its assets and facilities

Focusing on Terminal redevelopment and new fire station, working on master plan for business park

Council funding: \$2.5m p.a.

External Debt : \$15m

Terax

Purpose is to develop and commercialise TERAX waste conversion

RLC not expected to build pilot plant, focus on domestic and international expansion and attracting new partners

Council funding: \$Nil

Rotorua Economic Development Limited

Purpose is Business development, investment attraction, along with the delivery of I-Site and international trade promotions

Council funding: \$4.3m p.a.