

TERAX FUTURE

Operations & Monitoring Committee
5 July 2018



Terax is a partnership between RLC and Scion
since 2008

Formalised in a Limited partnership early 2013

Successful pilot plant built 2012

Goal to commercialise and build
demonstration plant

Late 2013 and early 2014 the business case
was under review

2015 Council delayed the progression of a
pilot plant at the Waste Water Treatment
Plant

December 2017 – funding ceased with the
Company instructed to find alternative
sources of capital to progress a Pilot plant

Two leads of significance have been pursued
during the last 7 months

Leads have not progressed to capital or a
demonstration plant

Discussions with Scion have commenced on
the winding up of the partnership

Seeking Councils approval to proceed and
negotiate commercial terms with Scion