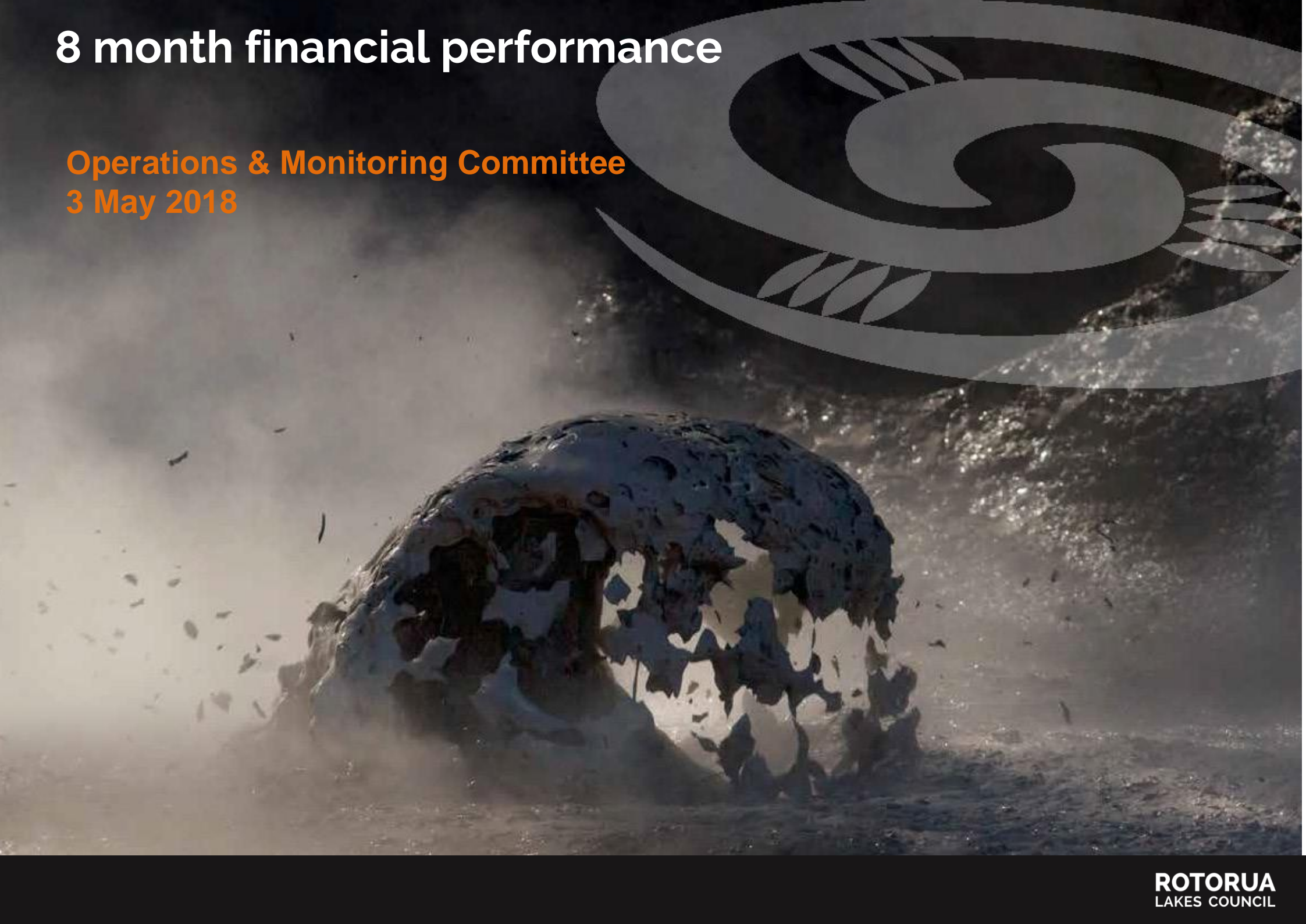


8 month financial performance

Operations & Monitoring Committee
3 May 2018



Financial performance to Mar 2018

Income continues to track ahead of budget

Expenditure continues to be unfavourable

Expenditure pressures:

Responding to weather events

Demand pressure

Solid Waste

Electricity

Closure of SHMPAC

Aquatic centre

Mudtopia event

Capital expenditure

\$2.9m ahead of YTD budget

Remediation of storm events

Pressure from I-Site and Civic centre
refurbishment, weather delays inner city

Risk of timing of capital subsidy revenue

Forecast for year end

New pressure on Operating result – likely to be within
\$1.5 - \$2m of budget

Capital expenditure under pressure to end the year on
budget

Current financial pressures will likely adversely impact our
borrowings at year end