

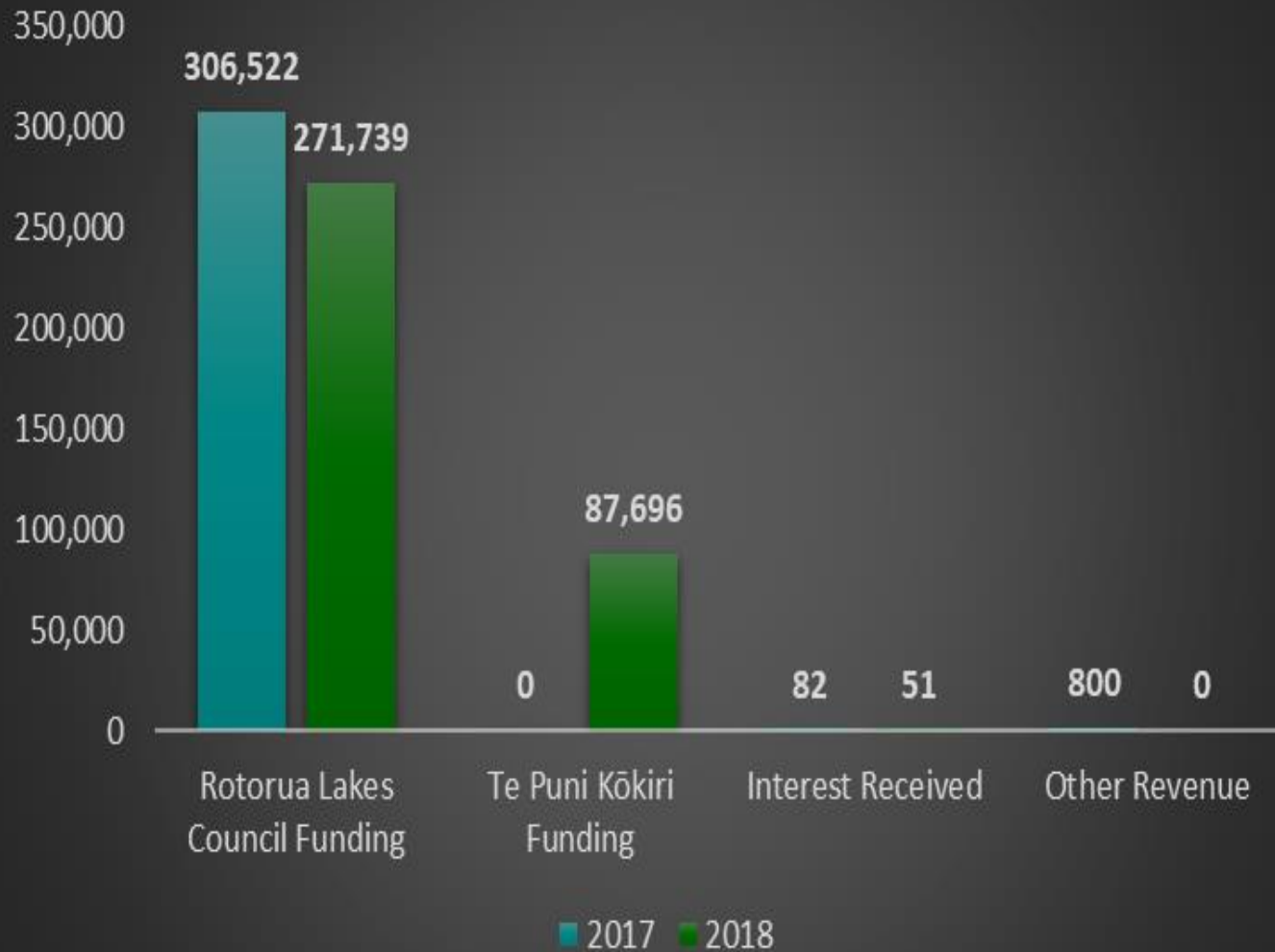


TE TATAU O TE ARAWA

FINANCIAL STATEMENTS

FOR 15 MONTHS ENDED 30 JUNE 2018

Revenue 2017 - 2018



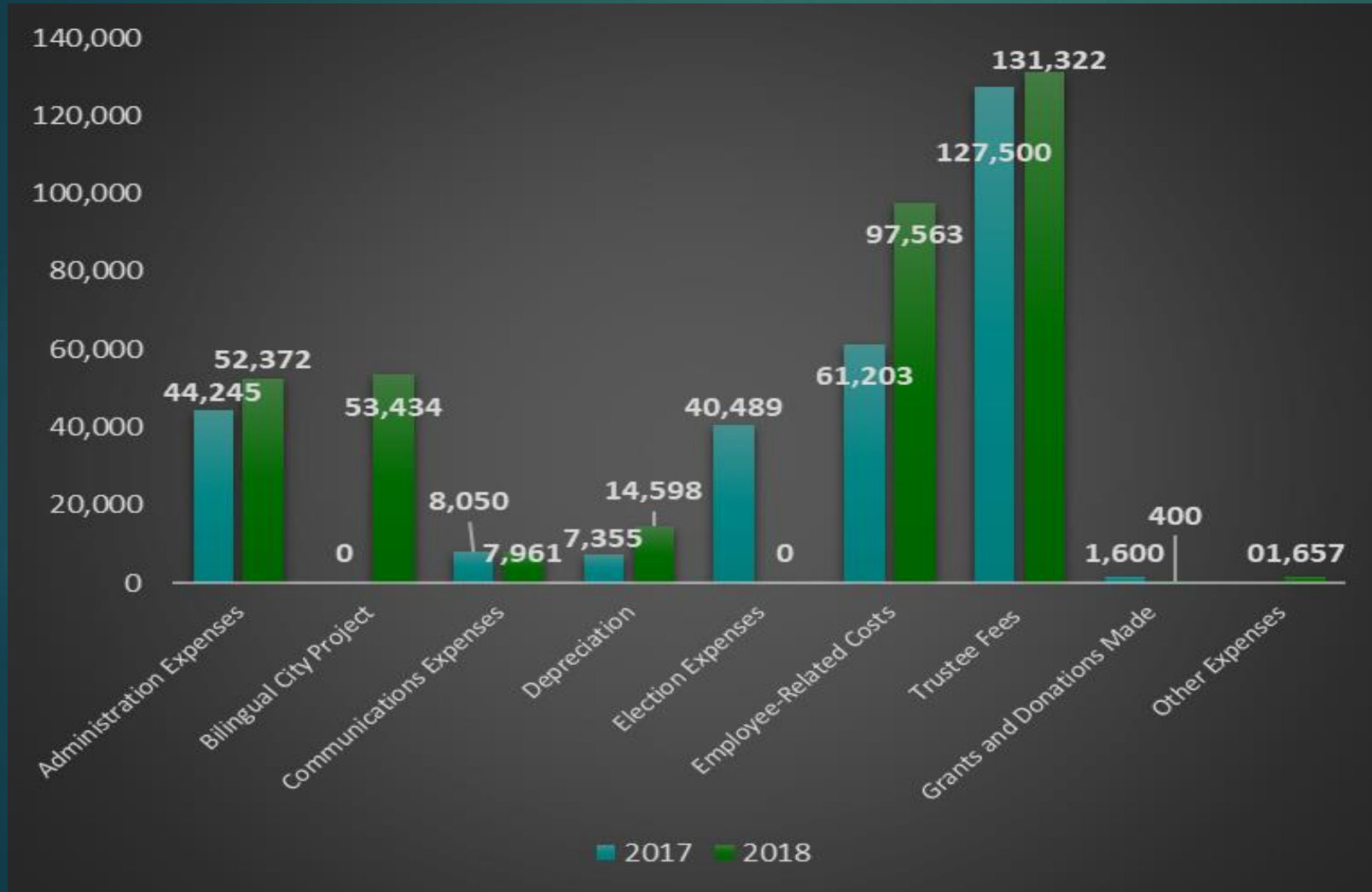
2018 TOTAL REVENUE = **\$359,486**

2017 TOTAL REVENUE = **\$307,404**

TOTAL REVENUE INCREASE SINCE 2017 =
\$52,082

14%

Expenses 2017 - 2018



2018 TOTAL EXPENSES = **\$359,307**

2017 TOTAL EXPENSES = **\$290,441**

TOTAL EXPENSE INCREASE SINCE 2017 =
\$68,866

19%

Statement of Financial Performance

Revenue	2018 (\$)	2017 (\$)
Rotorua Lakes Council Funding	271,739	306,522
Te Puni Kōkiri Funding	87,696	-
Interest Received	51	82
Other Revenue	-	800
Total Revenue	359,486	307,404
Expenses		
Administration Expenses	52,372	44,245
Bilingual City Project	53,434	-
Communications Expenses	7,961	8,050
Depreciation	14,598	7,355
Election Expenses	-	40,489
Employee-Related Costs	97,563	61,203
Trustee Fees	131,322	127,500
Grants and Donations Made	400	1,600
Other Expenses	1,657	-
Total Expenses	359,307	290,441
Surplus/Deficit for the Year	179	16,962

2018 TOTAL SURPLUS = **\$179**

2017 TOTAL SURPLUS = **\$16,962**

Statement of Financial Position

	2018 (\$)	2017 (\$)
Total Current Assets	139,223	68,576
Total Non-Current Assets	18,472	32,527
Total Assets	157,694	101,103
Total Current Liabilities	15,553	21,641
Total Non-Current Liabilities	125,000	62,500
Total Liabilities	140,553	84,141
Equity	17,141	16,962

2018 TOTAL EQUITY = **\$17,141**

2017 TOTAL EQUITY = **\$16,962**

Statement of Cash Flows

Cash Flows from Operating Activities	2018 (\$)	2017 (\$)
Grants and Sponsorship Received	217,391	360,870
Interest, Dividends and Other Investment Receipts	51	82
Cash Receipts from Other Operating Activities	87,696	800
Net GST	(13,257)	10,787
Payments To Suppliers and Employees	(354,126)	(263,625)
Donations and Grants Paid	(200)	(1,600)
Total Cash Flows from Operating Activities	(62,444)	107,314
Cash Flows from Investing and Financing Activities		
Payments to Acquire Property, Plant and Equipment	543	38,737
Total Cash Flows from Investing and Financing Activities	543	38,737
Net Increase/Decrease in Cash	(62,987)	68,576
Cash Balances		
Cash and Cash Equivalents at Beginning of Period	68,576	-
Cash and Cash Equivalents at End of Period	5,589	68,576
Net Change in Cash for Period	(62,987)	68,576