

# Financial Performance

## 7 Months ended 31 January 2019



# Operating performance

Strong revenues helping offset expense pressures

Expenses impacted by timing of R&M and high  
electricity pricing

Overall on budget

# Capital Expenditure

On track - \$28m spent against budget of \$77.6m

Number of projects being deferred into next financial year

# Forecast for year end

Opex on track

Capex \$10m less than planned

Borrowing \$10m less than planned

# Questions